

Without graphing, determine whether the function represents exponential growth or exponential decay. $3\left(\frac{1}{7}\right)^x$

1. $y = 3(7)^{-x}$

Decay

2. $y = 4(2.5)^x$

Growth

3. $y = 5(0.75)^x$

Decay

4. Identify the meaning of the variables in the exponential growth or decay function.

$$A(t) = a(1 \pm r)^t$$

$*(1+r)$ is for growth
 $*(1-r)$ is for decay

$A(t)$ = Final amount

a = Initial amount

r = rate

t = time

5. The population of Bainsville is 2000. The population is supposed to grow by 10% each year for the next 5 years. How many people will live in Bainsville in 5 years?

$$y = 2000(1 + .10)^5 = 3221 \text{ people}$$

6. Identify the meaning of the following variables in the formula for continuously compounded interest.

$$A(t) = P \cdot e^{rt}$$

P = Principle amount

r = Rate

t = time

Find the amount in a continuously compounded account for the given conditions.

7. principal: \$300

annual interest rate: 5%

time: 4 yr

$$A = 300e^{(.05)(4)}$$

\$366.42

8. principal: \$650

annual interest rate: 6.5%

time: 20 yr

$$A = 650e^{.065 \cdot 20}$$

\$2,385.04

9. Miss Schnaidt invests \$2000 in an account that pays 3.7% interest compounded weekly. How much money will she have in the account after 7 years?

$$2000 \left(1 + \frac{.037}{52}\right)^{52 \cdot 7} = \$2,591.03$$

Write each equation in logarithmic form.

11. $32 = 2^5$

$$\log_2 32 = 5$$

12. $243 = 3^5$

$$\log_3 243 = 5$$

13. $625 = 5^4$

$$\log_5 625 = 4$$

Write each equation in exponential form.

14. $\log_3 9 = 2$

$$3^2 = 9$$

15. $\log_5 125 = 3$

$$5^3 = 125$$

16. $\log_8 512 = 3$

$$8^3 = 512$$

Evaluate each logarithm. *Hint: change to exponential form and rewrite as powers of the same base.

17. $\log_9 27$

$$9^x = 27$$

$$3^{2x} = 3^3$$

$$2x = 3$$

$$x = 3/2$$

18. $\log_8 256$

$$8^x = 256$$

$$2^{3x} = 2^8$$

$$3x = 8$$

$$x = 8/3$$

19. $\log_{125} \frac{1}{25}$

$$125^x = \frac{1}{25}$$

$$5^{3x} = 5^{-2}$$

$$3x = -2$$

$$x = -2/3$$

Solve for x. Round to the nearest hundredth if necessary. SHOW ALL WORK!

*Hint: change to exponential form and rewrite as powers of the same base.

20. $\log_x 6 = \frac{1}{3}$

$$\left(x^{1/3}\right)^3 = (6)^3$$

$$x = 216$$

21. $4 = \log_7 x$

$$7^4 = x$$

$$x = 2,401$$

22. $x = \log_5 \frac{1}{25}$

$$5^x = \frac{1}{25}$$

$$5^x = 5^{-2}$$

$$x = -2$$

23. $10^x = 487$

$$\log 10^x = \log 487$$

$$x \log 10 = \log 487$$

$$x = \log 487$$

$$x = 2.69$$